RESOLUTION
FROM THE UNIVERSITY OF LOUISIANA AT MONROE’S FACULTY SENATE
TO THE STATE OF LOUISIANA BOARD OF REGENTS
OPPOSING
GOVERNOR JINDAL’S PROPOSED CHANGES IN THE LOUISIANA STATE RETIREMENT PLANS
(LASERS AND TRSL)

WHEREAS the governor’s proposed changes to State retirement plans (LASERS and TRSL) are predicated
on the belief that the senate bills introducing this new legislation (SB 52, SB 47, SB 51) will provide a
$500 million reduction in the state’s UAL (unfunded accrued liability), and a $450 million reduction in
employer contribution costs in the first fiscal year, and

WHEREAS these bills, by cutting employee retirement benefits, reducing employee disposable income,
and privatizing State services, serve to hinder the ability of the State’s educational establishment to
achieve their role, scope, and mission of public education and serving the needs of Louisiana’s
residents,
WHEREAS privatization of State services has not historically produced substantial savings for Louisiana,
these Louisiana Senate bills in particular will not achieve their purported benefits and will merely serve
to tax one fund in order to pay another, while making liberal use of language that frames cuts to pay as
contributions to retirement, and,
WHEREAS these changes when implemented include 1) an increased employee contribution from 8
percent to 11 percent, 2) an increase in full retirement age from 55 to 67 (or the highest Social Security
retirement age) which means those who might be able to retire in 2-3 years, will now find it necessary

LET IT HEREBY BE RESOLVED that the Faculty Senate of the University of Louisiana at Monroe opposes
the proposed changes to Louisiana Retirement Systems being proposed in Senate Bills 52, 47, and 51
and will join the Faculty Advisory Council, and the Faculty Summit Council in unanimous and categorical
objection to the Governor’s proposed changes to State retirement systems as they are currently
presented.
ULM Faculty Senate
March 2012